FISCAL NOTE

HB 2690 - SB 2619

January 29, 2004

SUMMARY OF BILL: Reduces from 150 to 136 the number of semester hours that a student, who is the child of either a POW, MIA, or veteran who was killed in action, may accumulate before losing educational benefits.

Under present law, such student is entitled to a waiver of tuition, maintenance fees, student activity fees and required registration or matriculation fees (up to a maximum of 150 semester hours), and shall be admitted without cost to any of the institutions of higher education owned, operated and maintained by the state.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - Not Significant Decrease State Revenues - Not Significant

Estimate assumes:

- the entire population of those eligible for this benefit is small in number and the number of students that would take between 136 and 150 semester hours would be significantly smaller.
- students would be attempting to graduate with the least number of semester hours required.
- an estimated decrease in state expenditures and state revenues since there would be a fewer number of free credit hours taken for which a funding request would be made by the institution, resulting in fewer state dollars being appropriated and fewer state dollars being received by the institution.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director